



## IDFC Flexi Cap Fund<sup>^</sup>

(previously known as IDFC Multi Cap Fund)

IDFC Flexi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks.

### FUND PHILOSOPHY\*

The fund will invest in equity and equity related instruments which is diversified across market capitalization viz. Large Cap companies, Mid Cap companies and Small Cap companies spread across sectors.

The Fund Manager will generally invest in a few selected sectors, which in the opinion of the fund manager have potential to grow.

### OUTLOOK

Equity markets celebrated a “non-taxing” budget, with Nifty crossing the 15,000 mark. With reports of a Covid “tax/cess” gaining ground a week before the presentation of the Union Budget, markets heaved a big sigh of relief and thanks to the Finance Minister, when the Budget focused on correcting fiscal math by including off balance sheet items and forecasting modest revenue collection. The focus on infrastructure spending, also boosted investor sentiments. Also, the government seems committed on reforms like strategic disinvestment including PSU banks, higher FDI in insurance, etc.

For equities, result season, local as well as global, does point to a V shaped earnings recovery. Over 70% of the Nifty companies to have reported earnings in Jan’21 have beaten estimates, a similar trend was evident in the result season across US, Europe and Japan. With most stocks trading above 1x SD (Std Deviation) of their last 5 years average P/E multiples, market is not cheap. Such elevated levels make the market more dependent on liquidity and strong earnings growth (as compared to the situation post Apr’20) to sustain and move forward.

<sup>^</sup>Note: “IDFC Multi Cap Fund” has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as “IDFC Flexi Cap Fund” with effect from February 09, 2021. Refer the addendum issued in this regard detailing the changes being carried out to the SID of the Scheme which is available on our website i.e. [www.idfcmf.com](http://www.idfcmf.com)  
All the data is shown for IDFC Multi Cap Fund as on 31st January 2021

Face Value per Unit (in ₹) is 10  
Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

**FUND FEATURES:** (Data as on 31st January’21)

**Category:** Flexi-cap

**Monthly Avg AUM:** ₹5,319.55 Crores

**Inception Date:** 28th September 2005

**Fund Manager:** Mr. Anoop Bhaskar (w.e.f. 30th April 2016) & Mr. Sachin Relekar (w.e.f. 8th Dec, 2020)

**Benchmark:** S&P BSE 500 TRI

**Minimum Investment Amount:** ₹10,000/- and any amount thereafter. (Units of IDFC Flexi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

**Exit Load:**

- If redeemed/switched out within 365 days from the date of allotment:
  - ▶ Upto 10% of investment: Nil,
  - ▶ For remaining investment: 1% of applicable NAV.

- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**SIP Frequency:** Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

**Minimum SIP Investment Amount:**

₹100/- (Minimum 6 instalments) (w.e.f. 2nd May 2018)

**Options Available:** Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Other Parameters:**

**Beta:** 0.92

**R Square:** 0.94

**Standard Deviation (Annualized):** 21.60%

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	20-Mar-20	1.39	25.5900
	01-Mar-19	1.67	32.2300
	22-Mar-18	2.17	35.0577
DIRECT	20-Mar-20	1.46	26.8600
	01-Mar-19	1.74	33.5900
	22-Mar-18	2.25	36.2848

Ratios calculated on the basis of 3 years history of monthly data.

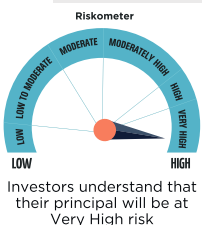
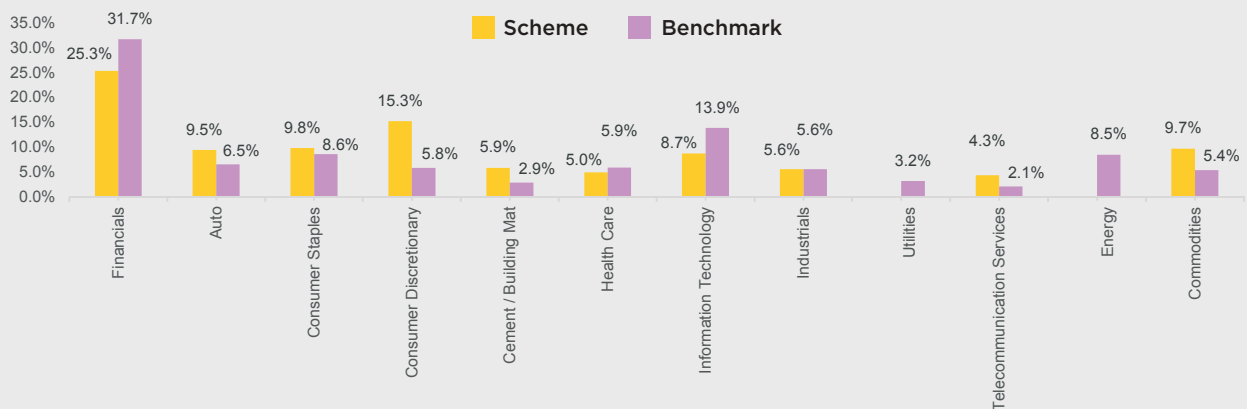
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Name of the Instrument	Ratings	% to NAV	Name of the Instrument	Ratings	% to NAV
<b>Equity and Equity related Instruments</b>		<b>99.02%</b>	<b>Industrial Products</b>		<b>5.42%</b>
<b>Banks</b>		<b>17.06%</b>	Supreme Industries		1.73%
ICICI Bank		6.47%	AIA Engineering		1.38%
HDFC Bank		4.96%	Schaeffler India		1.12%
Kotak Mahindra Bank		2.15%	Kirloskar Pneumatic Company		0.73%
City Union Bank		1.79%	Disa India		0.46%
Axis Bank		1.70%	<b>Pharmaceuticals</b>		<b>4.95%</b>
<b>Consumer Non Durables</b>		<b>11.57%</b>	Divi's Laboratories		1.54%
Britannia Industries		2.48%	Alembic Pharmaceuticals		1.46%
Asian Paints		1.99%	Cipla		1.31%
Hindustan Unilever		1.55%	Cadila Healthcare		0.64%
ITC		1.54%	<b>Chemicals</b>		<b>4.37%</b>
Jubilant Foodworks		1.36%	Atul		3.00%
Nestle India		1.14%	Fine Organic Industries		1.38%
S H Kelkar and Company		0.81%	<b>Telecom - Services</b>		<b>4.35%</b>
Procter & Gamble Hygiene and Health Care		0.71%	Bharti Airtel		4.35%
<b>Consumer Durables</b>		<b>11.20%</b>	<b>Cement</b>		<b>3.41%</b>
Voltas		3.55%	UltraTech Cement		3.41%
Bata India		2.94%	<b>Ferrous Metals</b>		<b>2.50%</b>
Crompton Greaves Consumer Electricals		2.59%	APL Apollo Tubes		2.50%
Titan Company		1.40%	<b>Commercial Services</b>		<b>2.42%</b>
Greenlam Industries		0.71%	3M India		2.42%
<b>Software</b>		<b>8.73%</b>	<b>Construction Project</b>		<b>2.25%</b>
Infosys		7.59%	Larsen & Toubro		1.88%
Wipro		1.14%	Power Mech Projects		0.37%
<b>Finance</b>		<b>8.27%</b>	<b>Auto</b>		<b>1.70%</b>
Multi Commodity Exchange of India		2.53%	Mahindra & Mahindra		1.70%
HDFC Life Insurance Company		1.87%	<b>Retailing</b>		<b>1.43%</b>
ICICI Securities		1.30%	Avenue Supermarts		1.43%
ICICI Lombard General Insurance Company		1.15%	<b>Textiles - Cotton</b>		<b>1.18%</b>
Mas Financial Services		0.89%	Vardhman Textiles		1.18%
JM Financial		0.54%	<b>Pesticides</b>		<b>0.82%</b>
<b>Auto Ancillaries</b>		<b>6.64%</b>	Dhanuka Agritech		0.82%
Minda Industries		1.97%	<b>Transportation</b>		<b>0.60%</b>
Bosch		1.78%	Transport Corporation of India		0.60%
MRF		1.49%	<b>Construction</b>		<b>0.17%</b>
Wheels India		0.80%	Poddar Housing and Development		0.17%
Amara Raja Batteries		0.59%	<b>Net Cash and Cash Equivalent</b>		<b>0.98%</b>
			<b>Grand Total</b>		<b>100.00%</b>



**SECTOR ALLOCATION**



This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments across market capitalisation.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

The scheme has repositioned from IDFC Multi Cap Fund to IDFC Flexi Cap Fund with effect from February 9, 2021. All the data is shown for IDFC Multi Cap Fund as on 31st January 2021.